

Bonnie Ridge Foundation - Homeowners Association
Balance Sheet
As of December 31, 2024

	Balance as of 12/31/23	Jan - Dec 2024 Transactions	Balance as of 12/31/24
<u>ASSETS</u>			
Cash			
Operating Bank Account - BR HOA	\$ 19,390.49		\$ 19,390.49
Total Receipts		\$ 5,210.00	\$ 5,210.00
Total Prepaid Assessment		\$ -0	\$ -0
Total Disbursements		\$ (5,967.27)	\$ (5,967.27)
Total Cash	\$ 19,390.49	\$ (757.27)	\$ 18,633.22
Receivables			
Regular Assessment Receivable	\$ 2,366.00	\$ 900.00	\$ 3,266.00
Regular Assessment Late Fee Receivable	\$ 241.00	\$ 18.00	\$ 259.00
Prepaid 2025 Assessment	\$ -0	\$ 150.00	\$ 150.00
Special Assessment Receivable	\$ 75.00	\$ -0	\$ 75.00
Total Receivables	\$ 2,682.00	\$ 1,068.00	\$ 3,750.00
Total Assets	\$ 22,072.49	\$ 310.73	\$ 22,383.22
<u>LIABILITIES</u>			
Accounts Payable	\$ -0	\$ -0	\$ -0
Total Liabilities	\$ -0	\$ -0	\$ -0
<u>EQUITY</u>			
Current Earnings:			
Retained Earnings	\$ 19,445.76	\$ 3,694.73	\$ 23,140.49
Current Year Earnings/Loss	\$ 2,626.73	\$ (3,384.00)	\$ (757.27)
Total Equity	\$ 22,072.49	\$ 310.73	\$ 22,383.22
Total Liabilities and Equity	\$ 22,072.49	\$ 310.73	\$ 22,383.22

Bonnie Ridge Foundation - Homeowners Association
Profit & Loss Statement
As of December 31, 2024

	<u>Current Year</u> <u>Transactions</u>
<u>INCOME</u>	
Regular Assessments-2024	\$ 5,100.00
Late Fees	\$ -0
Status Letter & Transfer Fees-Sale of Properties	\$ 110.00
Total Income	\$ 5,210.00
 <u>EXPENDITURES:</u>	
Utilities:	
Electric	\$ 3,610.64
 Ground Maintenance	
Maintenance, Mowing, Repairs, Tree Removal	\$ 564.00
 Administration/Overhead:	
Office Supplies	
Postage, PO Box Rental	\$ 216.00
Director's Insurance	\$ 1,331.00
Web Site Fee	\$ 149.38
Facility Rental - Annual HOA Meeting	\$ 30.00
Other Administration	
Bank Service Charges	\$ 66.25
Total Expenditures	\$ 5,967.27
 PROFIT/(LOSS)	 \$ (757.27)

Bonnie Ridge Foundation - Homeowners Association
General Ledger Transactions
As of December 31, 2024

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Total
INCOME:													
Regular Assessments			\$ 3,500.00		\$ 1,000.00	\$ 300.00	\$ 150.00						\$ 6,100.00
Proposed Assessment													\$ -0
2024													\$ -0
2025													\$ -0
Late Fees							\$ 65.00		\$ 55.00				\$ 120.00
Other Revenue (Status/Transfer Fee)													\$ -0
CORE Electric Refunds (Formerly IREAs)													\$ -0
TOTAL INCOME	\$ -0	\$ -0	\$ 3,500.00	\$ -0	\$ 1,000.00	\$ 300.00	\$ 205.00	\$ -0	\$ 55.00	\$ -0	\$ -0	\$ -0	\$ 6,210.00
EXPENDITURES													
Utilities													
Electric (Net Capital Credit Refund)	\$ 306.82	\$ 303.82	\$ 314.82	\$ 314.82	\$ 314.82	\$ 314.82	\$ 314.82	\$ 314.82	\$ 185.02	\$ 314.82	\$ 314.82	\$ 314.82	\$ 3,610.04
Ground Maintenance	\$ 156.00						\$ 175.00					\$ 200.00	\$ 536.00
Office Supplies													\$ -0
Postage, PO Box Rental													\$ 216.00
Director's Insurance													\$ 1,331.00
Web Site Fee			\$ 149.38										\$ 149.38
2023 Fees													\$ 30.00
Facility Rental - HOA Annual Meeting	\$ 33.25	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00	\$ 60.25
Bank Service Charge & Check Order Fees													\$ -0
Other Administration													\$ -0
TOTAL EXPENDITURES	\$ 627.87	\$ 306.82	\$ 467.20	\$ 317.82	\$ 633.82	\$ 317.82	\$ 492.82	\$ 317.82	\$ 188.02	\$ 1,678.82	\$ 317.82	\$ 617.82	\$ 5,987.27
PROFIT/LOSS	\$ 1627.871	\$ (308.82)	\$ 3,132.80	\$ (317.82)	\$ 616.18	\$ (17.82)	\$ (287.82)	\$ (317.82)	\$ (114.02)	\$ (11,678.82)	\$ (317.82)	\$ (617.82)	\$ (737.27)

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